

# Marsico 21st Century Fund



FUND FACTS as of 11/30/2011		GICS SECTOR ALLOCATIONS as of 11/30/2011 <sup>2,6,7</sup>			
<b>OBJECTIVE and STRATEGY</b>		Consumer Discretionary	31.89%		
<p>The Marsico 21st Century Fund's goal is to seek long-term growth of capital. The 21st Century Fund is a "diversified" portfolio and invests primarily in common stocks that are selected for their long-term growth potential. The Fund may invest in companies of any size, and will normally hold a core position of between 35 and 50 common stocks.</p>		Information Technology	15.75%		
		Industrials	14.59%		
		Financials	12.57%		
		Energy	9.62%		
		Cash & Other Net Assets	7.34%		
		Health Care	6.56%		
		Consumer Staples	1.68%		
		<b>TICKER</b>	MX XIX		
		<b>CUSIP</b>	573012309		
		<b>NAV</b>	12.73		
<b>PORTFOLIO MANAGER</b>	Brandon Geisler				
<b>INCEPTION DATE</b>	2/1/2000				
<b>TOTAL NET ASSETS (millions):</b>	\$504.4168				
<b>PRIMARY BENCHMARK INDEX</b>	S&P 500 Index				
<b>LIPPER CATEGORY<sup>3</sup></b>	Multi-Cap Growth Funds				
<b># OF HOLDINGS<sup>2</sup></b>	54				
<b>TOP 5 HOLDINGS as of 11/30/2011<sup>2,6</sup></b>					
		Ross Stores, Inc.	4.71%		
		Occidental Petroleum Corporation	4.39%		
		Apple, Inc.	4.31%		
		Intuitive Surgical, Inc.	3.97%		
		Sensata Technologies Holding N.V.	3.93%		

FUND PERFORMANCE as of 12/31/2011 <sup>1</sup>								
	1 Month	Calendar YTD	1 Year	Average Annualized Returns				Expense Ratio
				3 Years	5 Years	10 Years	Since Inception (2/1/00)	
<b>Marsico 21st Century Fund</b>	-1.49%	-12.06%	-12.06%	9.62%	-2.94%	6.03%	2.38%	1.38% (2/1/11 prospectus)
<b>S&amp;P 500 Index<sup>4</sup></b>	1.02%	2.11%	2.11%	14.11%	-0.25%	2.92%	0.99%	
<b>Russell 3000 Index<sup>5</sup></b>	0.82%	1.03%	1.03%	14.88%	-0.01%	3.51%	1.57%	
<b>Lipper Multi-Cap Growth Funds Average<sup>3</sup></b>	-1.63%	-4.02%	-4.02%	17.16%	0.87%	2.78%	-1.12%	

<sup>1</sup>As of 12/31/2011, the Marsico 21st Century Fund's average annualized returns for the one-year, five-year, ten-year and since inception periods were -12.06%, -2.94%, 6.03%, and 2.38% respectively. Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision. A redemption fee of 2% may be imposed on redemptions or exchanges of Fund shares owned for 30 days or less.

**Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit [www.marsicofunds.com](http://www.marsicofunds.com). Please read the prospectus carefully before investing.**

LIPPER QUARTILE RANK as of 12/31/2011 <sup>3</sup>			MORNINGSTAR RATING as of 12/31/2011 <sup>8</sup>		
Period	Quartile	Ranking	Period	Rating	Funds in Category
Since Inception	1	24 out of 179	Overall Rating	★★★	1478
One Year	4	478 out of 506	Three Year	★	1478
Three Year	4	402 out of 423	Five Year	★	1279
Five Year	4	332 out of 344	Ten Year	★★★★★	804
Ten Year	1	26 out of 236			

Based on total return through 12/31/2011 in the Multi Cap Growth Funds Category.

Based on risk-adjusted return through 12/31/2011 in the Large Growth Category.

Stocks and markets in which the Fund invests may experience periods of turbulence and instability, and the general risk that domestic and global economies and stock markets may go through periods of decline and cyclical change.

<sup>2</sup>Source: Factset and Marsico Capital Management, LLC. See also note 6 below.

<sup>3</sup>Lipper Inc., A Reuters Company, is a nationally recognized organization that measures the performance of mutual funds within a universe of funds that have similar investment objectives. Returns are historical with capital gains and dividends reinvested.

<sup>4</sup>The S&P 500 Index is a registered trademark of Standard & Poor's and is an unmanaged broadly based index of the common stock prices of 500 large U.S. companies that include the reinvestment of dividends. You cannot invest directly in an index.

<sup>5</sup>The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market. It is unmanaged and unavailable for investment.

<sup>6</sup>Portfolio holdings and percentages listed are not current as of the report date, but were generally held by the Fund as of the end of the previous month ended approximately 30 days before the report date. Holdings, country, and sector weightings may have changed substantially since the date of this list. Holdings and sector weightings represent the percentage of the Fund's net assets and country weightings represent the percentage of the Fund's investments. References to specific securities and sectors are not recommendations to buy or sell the securities or sectors.

<sup>7</sup>Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor's ("S&P") and is licensed for use by Marsico Capital Management, LLC ("MCM"). Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

<sup>8</sup>The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and ten-year (if applicable) Morningstar Rating™ metrics. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Recent performance may have been negative.

**The Marsico Funds are distributed by UMB Distribution Services, LLC.**