

# Marsico International Opportunities Fund



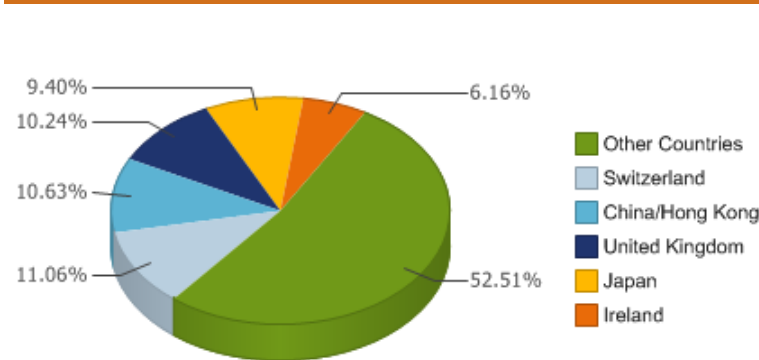
## FUND FACTS as of 11/30/2011

OBJECTIVE and STRATEGY	
The Marsico International Opportunities Fund's goal is to seek long-term growth of capital. The International Opportunities Fund is a "diversified" portfolio and invests primarily (no less than 65% of its total assets) in common stocks of foreign companies that are selected for their long-term growth potential. The Fund may invest in companies of any size throughout the world.	
TICKER	MIOFX
CUSIP	573012408
NAV	11.68
PORTFOLIO MANAGER	Jim Gendelman Munish Malhotra
INCEPTION DATE	6/30/2000
TOTAL NET ASSETS (millions):	\$163.1952
PRIMARY BENCHMARK INDEX	MSCI EAFE Index
LIPPER CATEGORY <sup>3</sup>	Int'l Large-Cap Growth Funds
# OF HOLDINGS <sup>2</sup>	62

## GICS SECTOR ALLOCATIONS as of 11/30/2011<sup>2,6,7</sup>

Consumer Discretionary	22.89%
Information Technology	19.51%
Industrials	13.28%
Financials	10.94%
Health Care	7.00%
Consumer Staples	6.39%
Energy	6.04%
Telecommunication Services	5.19%
Materials	5.08%
Cash & Other Net Assets	3.68%

## COUNTRY ALLOCATIONS as of 11/30/2011<sup>2,5</sup>



## TOP 5 HOLDINGS as of 11/30/2011<sup>2,5</sup>

Taiwan Semiconductor Manufacturing Co., Ltd. Spon. ADR	2.99%
ASML Holding N.V.	2.89%
Roche Holding AG	2.66%
Anheuser-Busch InBev N.V.	2.63%
Millicom International Cellular S.A.	2.62%

## FUND PERFORMANCE as of 12/31/2011<sup>1</sup>

	1 Month	Calendar YTD	1 Year	Average Annualized Returns				Expense Ratio
				3 Years	5 Years	10 Years	Since Inception (6/30/00)	
Marsico International Opportunities Fund	-3.25%	-15.17%	-15.17%	9.80%	-4.67%	5.91%	3.25%	1.54% (2/1/11 prospectus)
MSCI EAFE Index <sup>4</sup>	-0.95%	-12.14%	-12.14%	7.65%	-4.72%	4.67%	0.90%	
Lipper Int'l Large-Cap Growth Index <sup>3</sup>	-2.49%	-11.93%	-11.93%	9.56%	-2.96%	3.60%	-0.97%	

<sup>1</sup>As of 12/31/2011, the Marsico International Opportunities Fund's average annualized returns for the one-year, five-year, ten-year, and since inception periods were -15.17%, -4.67%, 5.91%, and 3.25% respectively. Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision. A redemption fee of 2% may be imposed on redemptions or exchanges of Fund shares owned for 30 days or less.

**Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit [www.marsicofunds.com](http://www.marsicofunds.com). Please read the prospectus carefully before investing.**

LIPPER QUARTILE RANK as of 12/31/2011 <sup>3</sup>			MORNINGSTAR RATINGS as of 12/31/2011 <sup>7</sup>		
Period	Quartile	Ranking	Period	Rating	Funds in Category
Since Inception	1	11 out of 93	Overall Rating	★★★	213
One Year	3	175 out of 236	Three Year	★★★	213
Three Year	2	80 out of 218	Five Year	★★	164
Five Year	3	131 out of 186	Ten Year	★★★	96
Ten Year	1	25 out of 112			

Based on total return through 12/31/2011 in the International Large-Cap Growth Funds Category.

Based on risk-adjusted return through 12/31/2011 in the Foreign Large Growth Category.

Foreign investments present additional risks due to currency fluctuations, economic and political factors, lower liquidity, differences in securities regulations and accounting standards, possible changes in taxation, limited public information and other factors.

<sup>2</sup>Source: Factset and Marsico Capital Management, LLC. See also note 5 below.

<sup>3</sup>Lipper Inc., A Reuters Company, is a nationally recognized organization that measures the performance of mutual funds within a universe of funds that have similar investment objectives. Returns are historical with capital gains and dividends reinvested.

<sup>4</sup>The MSCI EAFE Index® is recognized as the pre-eminent benchmark in the United States to measure international equity performance. It comprises 21 MSCI country indices, representing the developed markets outside of North America: Europe, Australasia and the Far East.

<sup>5</sup>Portfolio holdings and percentages listed are not current as of the report date, but were generally held by the Fund as of the end of the previous month ended approximately 30 days before the report date. Holdings, country, and sector weightings may have changed substantially since the date of this list. Holdings and sector weightings represent the percentage of the Fund's net assets and country weightings represent the percentage of the Fund's investments. References to specific securities and sectors are not recommendations to buy or sell the securities or sectors.

<sup>6</sup>Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor's ("S&P") and is licensed for use by Marsico Capital Management, LLC ("MCM"). Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

<sup>7</sup>The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and ten-year (if applicable) Morningstar Rating™ metrics. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Recent performance may have been negative.

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