Fund Performance1 as of 6/30/2018

<table>
<thead>
<tr>
<th>Fund</th>
<th>2018</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
<th>Expense Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marsico International Opportunities Fund</td>
<td>1.00%</td>
<td>4.40%</td>
<td>20.41%</td>
<td>9.45%</td>
<td>9.10%</td>
<td>3.55%</td>
<td>5.71%</td>
<td>1.79% gross/1.50% net</td>
</tr>
<tr>
<td>MSCI EAFE Index2</td>
<td>-1.24%</td>
<td>-2.75%</td>
<td>6.84%</td>
<td>4.90%</td>
<td>6.44%</td>
<td>2.84%</td>
<td>3.48%</td>
<td></td>
</tr>
<tr>
<td>MSCI All Country World ex USA Index2</td>
<td>-2.61%</td>
<td>-3.77%</td>
<td>7.28%</td>
<td>5.07%</td>
<td>5.99%</td>
<td>2.54%</td>
<td>4.00%</td>
<td></td>
</tr>
<tr>
<td>Lipper International Multi-Cap Growth Index3</td>
<td>-1.78%</td>
<td>-1.85%</td>
<td>8.57%</td>
<td>5.70%</td>
<td>6.63%</td>
<td>3.66%</td>
<td>3.47%</td>
<td></td>
</tr>
</tbody>
</table>

1 Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund’s performance current to the most recent month-end, please visit www.marsicofunds.com or call 888-860-8686. A Fund’s performance, especially for short time periods, should not be the sole factor in making an investment decision.

2 The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The MSCI All Country World ex-USA Index (net of dividends, USS) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets, excluding the US. The MSCI EAFE Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across Developed Markets countries around the world, excluding the US and Canada. The MSCI EAFE Value Index captures large and mid-cap securities exhibiting overall value style characteristics across Developed Markets countries around the world, excluding the US and Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. The MSCI EAFE Value Index captures large and mid-cap securities exhibiting overall value style characteristics across Developed Markets countries around the world, excluding the US and Canada. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. The S&P 500 Index is a registered trademark of S&P and is an unmanaged broadly-based index of the common stock prices of 500 large U.S. companies, and includes the reinvestment of dividends. The MSCI Emerging Markets (EM) Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries. With 866 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

3 The Nikkei 225 Stock Average Index is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange, excluding ETFs, REITs, preferred equity contribution securities, and tracking stocks (on subsidiary dividend) etc., other than common stocks. Sources of foreign exchange rates may be different between a portfolio and the benchmarks. The indexes mentioned above are unmanaged and not available for direct investment. For comparison purposes, it should be noted that the indexes do not charge fees and have no expenses.

The International Opportunities Fund may, at times, experience higher-than-average portfolio turnover which may generate significant taxable gains and increased trading expenses which in turn may lower the Fund’s return.

Please consider the Fund’s investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit www.marsicofunds.com. Please read the prospectus carefully before investing.

Fund Facts5

<table>
<thead>
<tr>
<th>Ticker</th>
<th>MIOFX</th>
</tr>
</thead>
<tbody>
<tr>
<td>CUSIP</td>
<td>573012408</td>
</tr>
<tr>
<td>NAV</td>
<td>$21.12</td>
</tr>
<tr>
<td>Co-Portfolio Managers</td>
<td>Tom Marsico, Robert Susan</td>
</tr>
<tr>
<td>Inception Date</td>
<td>06/30/2000</td>
</tr>
<tr>
<td>Fund Assets (Millions)</td>
<td>$68.9</td>
</tr>
</tbody>
</table>

Characteristics5

| # of Holdings | 48 |
| Weighted Average Market Cap | $77.4 B |
| Price/Earnings Ratio6 (1 yr. trailing) | 23.54 |
| EPS Growth7 (3-5 yr. forecast) | 17.14 |
| Price/Book6 (1 yr. trailing) | 3.39 |
| Active Share6 | 93.88 |

Q2 2018 Commentary

In the second quarter, global equity markets experienced an increase in volatility. While nearly all equity markets suffered losses late in the quarter, U.S. growth stocks served as a bright spot, helping to boost quarterly returns for the NASDAQ Composite Index2 (+6.61%) and the S&P 500 Index (+3.43%). The Nikkei 225 Index2 also did well during the quarter (+4.12% in local currency). In contrast, emerging market shares suffered substantial losses for the quarter as the MSCI Emerging Markets Index2 declined -7.96%, reflecting in part the continued stepwise tightening of U.S. overnight interest rates, which increases the burden of dollar denominated debt for some companies based in emerging countries. Shares of Chinese companies in particular plunged for the quarter, as U.S./China trade disputes built momentum.

In terms of the underlying dynamics of equity market performance, while both growth and value declined in the quarter, growth-oriented stocks outperformed value stocks as the MSCI EAFE Growth Index2 and the MSCI EAFE Value Index2 posted returns of 0.11% and -2.64%, respectively. The Marsico International Opportunities Fund posted a return of 1.00% for the second quarter and outperformed its benchmark, the MSCI EAFE Index2, which returned -1.24%.

Primary Contributors6:
Stock selection and an overweight allocation to the Information Technology sector6 was the primary driver of performance during the period. The Fund benefited from stock selection in the Health Care sector. Stock selection was also strong in the Financials sector.

Primary Detractors6:
The Fund did not have any exposure to the Energy sector, the strongest-performing sector of the benchmark index during the period, which detracted from performance. Stock selection was also a detractor in the Industrials sector.
Top 5 Holdings

1. InterXion Holding N.V. 3.90%
2. Alibaba Group Holding Ltd. Spon. ADR 3.72%
3. ASML Holding N.V. 3.61%
4. Julius Baer Group Ltd. 3.26%
5. Tencent Holdings Ltd. 3.12%
Total 17.61%

Top 5 Countries

1. United Kingdom 14.70%
2. Netherlands 13.08%
3. Germany 12.07%
4. China/Hong Kong 10.82%
5. US + Short-Term 10.71%
Total 61.38%

Largest Contributors 2Q18

1. Wirecard A.G. - Software & Services 2.92%
2. Ubisoft Entertainment Enterprises Ltd. - Software & Services 2.01%
3. Koninklijke Philips N.V. - Health Care Equipment & Services 2.01%
4. FANUC Corporation - Capital Goods 1.81%
5. UniCredit SpA - Banks 1.72%

Largest Detractors 2Q18

1. Facebook, Inc. - Cl. A - Software & Services -1.79%
2. Domino’s Pizza Enterprises Ltd. - Consumer Services -1.79%
3. Koninklijke Philips N.V. - Health Care Equipment & Services -1.79%
4. Ubisoft Entertainment S.A. - Software & Services -1.58%
5. Tencent Holdings Ltd. - Technology -1.28%

GICS Sector Allocations

Technology 38.58%
Consumer 19.70%
Financials 13.19%
Real Estate 12.07%
Health Care 11.75%
Energy 10.05%
Industrials 9.78%
Consumer Staples 7.21%
Communications Services 6.20%
Material 5.37%
Utilities 4.52%
Industrials 3.90%

Investments in foreign securities generally, and emerging markets in particular, may be riskier than U.S. investments for a variety of reasons such as, without limitation, unstable international, political and economic conditions, currency fluctuations, foreign controls on investment and currency exchange, foreign governmental control of some issuers, potential confiscatory taxation or nationalization of companies by foreign governments, sovereign solvency considerations, withholding taxes, a lack of adequate company information, less liquid and more volatile exchanges and/or markets, ineffective or detrimental government regulation, and other factors. In addition, the Fund and the stocks and markets in which it invests are subject to other general risks that include volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

1. Lipper Inc., a Reuters Company, is a nationally recognized organization that measures the performance of mutual funds within a universe of funds that have similar investment objectives. The Lipper International Multi-Cap Growth Index is an equal dollar weighted index of the largest mutual funds within the International Multi-Cap Growth fund classification, as defined by Lipper. The index is adjusted for the reinvestment of capital gains and income dividends. For a complete description of Lipper investment objectives, please see: www.lipperweb.com.

2. Source: UMB Fund Services, Inc., FactSet and Marsico Capital Management, LLC ("MCM"). Data shown such as portfolio holdings, percentages, country, and sector weightings generally applied on the date shown above, and may have changed substantially since then. References to specific securities and sectors are not recommendations to buy or sell such securities or related investments.

3. Weighted harmonic average; trailing 12 months.

4. Sector weightings for portfolios are determined using the Global Industry Classification Standard ("GICS"). GICS was developed by and is the exclusive property and service mark of MSCI Inc. ("MSCI") and Standard & Poor’s ("S&P") and is licensed for use by MCM. Neither MSCI, S&P nor MCM or any third party involved in compiling GICS makes any express or implied warranties or representations with respect to such standard or classification (or the results from use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. MSCI, S&P, MCM and any of their affiliates or third parties involved in compiling GICS shall not have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

5. The Marsico Funds are distributed by UMB Distribution Services, LLC.