



MARSICO FUNDS®

Overall Rating

MORNINGSTAR®



4 Stars out of 298 World Large Stock Growth funds as of 9/30/21 based on risk-adjusted return.

Portfolio Management



Tom Marsico

- » Founder, CEO, CIO, and Portfolio Manager
- » Over 40 years experience



Brandon Geisler

- » Portfolio Manager
- » Over 20 years experience



Robert Susman, CFA

- » Portfolio Manager
- » Over 15 years experience

MARSICO GLOBAL FUND (MGLBX)

Capturing A World Of Investment Opportunity

High-quality companies know no borders. In fact, the world has never been more connected, nor has the investment opportunity been bigger. Although the U.S. set the pace for many years in terms of global growth, today's investment story is truly a global one. Unprecedented advances in digital technology and a rapidly emerging middle class worldwide drive the opportunity in the U.S. and internationally.

We seek high-quality businesses that represent some of the world's most compelling opportunities.

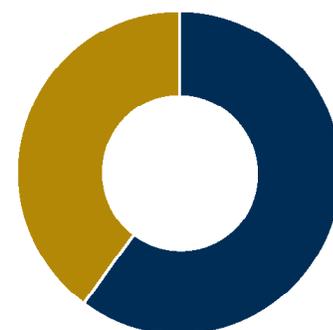
Designed To Discover Long-Term Global Opportunity

The Marsico Global Fund generally invests in 25-40 high-quality, innovative, and faster-growing large-cap companies across the globe. Sector and country agnostic, our focus is identifying innovative market-leading companies that boast:

- » Strong global franchises
- » Sustainable competitive advantages
- » Compelling market opportunities

With a flexible 60% allocation to U.S. stocks complemented by a 40% allocation to international stocks, the Fund is well-positioned to offer exceptional global equity exposure.

A Flexible Global Allocation



■ U.S. (60%)
■ International (40%)

Harnessing The Power Of Compelling Global Themes

The portfolio management team seeks to capitalize on the long-term tailwinds fueled by several game-changing, long-term secular global themes, including:

- » **Digital Transformation:** The rapid digitization of all types of activities and processes, ranging from e-commerce, digital marketing, and social media networking, to new software services and automation of industrial plants.
- » **Global Emerging Middle Class:** The growing wealth and spending power of emerging and developing market consumers translate into new and expanding market opportunities for dominant, market-leading companies.

Product Highlights

- » High-Quality Global Growth Opportunity
- » Innovative Large-Cap Global Leaders
- » Flexible 60/40 U.S./ International Stock Allocation

Fund Facts

As of 9/30/21

Holdings: 26
Fund Assets: \$309.5M
Inception Date: 6/29/2007

About Marsico Funds

Founded in 1997, Marsico Capital Management employs a high-conviction approach to the management of a select suite of growth-oriented domestic and international equity portfolios. Headquartered in Denver, Colorado, the firm managed approximately \$3.8 billion in assets as of September 30, 2021.

Founder, Tom Marsico, has over 40 years of experience in the investment management industry and is one of the industry's first managers to successfully implement high-conviction, concentrated portfolios.

Contact Us

Financial Professionals:
443.652.4226

Shareholder Services:
888.860.8686

marsicofunds.com

- » **Lifesciences Innovation:** Advances in the sciences and computing power are leading to new opportunities in diagnostic tools, disease-modifying therapies, robotic surgeries, and innovative services like tele-medicine.

Our Three-Pronged Approach To Capturing Global Growth

The growth characteristics of our portfolio companies generally place them into one of the three following types:

- 1. Core Growth Companies:** Well-established companies with the potential for attractive, sustained growth and relatively predictable future earnings growth rates.
- 2. Aggressive Growth Companies:** Faster-growing companies that offer innovative and disruptive products or services with the potential to produce rapid earnings growth.
- 3. Lifecycle Change Companies:** These companies are undergoing positive transformational changes in their business models, such as a change in management, product line, or acquisition that potentially serves as a catalyst for future earnings growth.

We take a flexible allocation approach to these types of companies based on relative market opportunities.

Strong Fundamentals Drive Our Selection Process

Rigorous quality-focused criteria are utilized to select high-quality, faster-growing large-cap companies with:

- » Excellent Management Teams
- » Strong Brand Franchise
- » Superior Size/Scale Characteristics
- » Positive and Transformative Catalysts
- » Attractive Operating and Cash Flow Metrics
- » Strong, Conservative, Balance Sheets

The Result

A portfolio of our best global ideas, built for above-average capital appreciation over time via a complementary blend of high-quality international and domestic stocks.

Fund Performance (As of 9/30/21)¹

	Average Annualized Returns				
	1 Year	3 Year	5 Year	10 Year	Since Inception (6/29/2007)
Marsico Global Fund	16.33%	16.10%	19.53%	16.70%	11.04%
MSCI All Country World Index ^{2,3}	27.44%	12.58%	13.20%	11.90%	6.25%

Fund Expense Ratio: 1.73% gross, 1.50% net⁴

Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit www.marsicofunds.com or call 888-860-8686. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

Disclosure

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit www.marsicofunds.com. Please read the prospectus carefully before investing.

Investments in foreign securities generally, and emerging markets in particular, involve risks that may differ from or at times exceed the risks of U.S. investments for a variety of reasons such as, without limitation, unstable international, regional, or national political and economic conditions, diplomatic developments such as sanctions, embargoes, trade tariffs, trade limitations or trade wars, less stringent investor protections and disclosure standards, currency fluctuations, foreign controls on investment and currency exchange, foreign governmental control of some issuers, potential confiscatory taxation or nationalization of companies by foreign governments, sovereign solvency considerations, withholding taxes, a lack of adequate company information, less liquid and more volatile exchanges and/or markets, ineffective or detrimental government regulation, varying accounting, auditing, disclosure, and reporting standards, political or economic factors that may severely limit business activities, legal systems or market practices that may permit inequitable treatment of minority and/or non-domestic investors, immature economic structures, and less developed and more thinly traded securities markets. In addition, the Fund and the stocks and markets in which it invests are subject to other general risks that include unforeseen events such as pandemics, volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

¹ Source for Fund and Index returns: UMB Fund Services Inc.

² The MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. Sources of foreign exchange rates may be different between the Fund and the benchmark. The index described above is unmanaged and not available for direct investment. For comparison purposes, it should be noted that the index described above does not charge fees and has no expenses.

³ The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of the information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

⁴ As of the Fund's 2/1/2021 prospectus; 1.73% gross, 1.50% net. Effective February 1, 2021, Marsico Capital Management, LLC, the investment adviser to the Fund (the "Adviser"), has entered into a written expense limitation and fee waiver agreement under which it has agreed to limit the total expenses of the Global Fund (excluding taxes, interest, acquired fund fees and expenses, litigation, extraordinary expenses, and brokerage and other transaction expenses relating to the purchase or sale of portfolio investments) to an annual rate of 1.50% of the Fund's average net assets until January 31, 2022. This expense limitation and fee waiver agreement may be terminated by the Adviser at any time after January 31, 2022 upon 15 days prior notice to the Fund and its administrator, provided that no such modification will be made in a manner inconsistent with the terms of the current prospectus. The Adviser may recoup from the Fund fees previously waived or expenses previously reimbursed by the Adviser with respect to the Fund pursuant to this agreement (or a previous expense limitation agreement) if: (1) such recoupment by the Adviser does not cause the Fund, at the time of recoupment, to exceed the lesser of (a) the expense limitation in effect at the time the relevant amount was waived and/or reimbursed, or (b) the expense limitation in effect at the time of the proposed recoupment, and (2) the recoupment is made within three years after the fiscal year end date as of which the amount to be waived or reimbursed was determined and the waiver or reimbursement occurred. Prior to February 1, 2021, the Adviser had agreed to limit the total expenses of the Global Fund (with certain exclusions) to an annual rate of 1.45% of the Fund's average net assets.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Fund received 3 stars for the 3-year period, and 4 stars for the 5- and 10-year periods ended 9/30/21 among 298, 254, and 159 World Large Stock Growth funds, respectively. Past performance is no guarantee of future results. Recent performance may have been negative.

The Marsico Funds are distributed by UMB Distribution Services, LLC