



MARSICO FUNDS®

Overall Rating

MORNINGSTAR®



4 Stars out of 1,133 Large Growth funds as of 9/30/2021 based on risk-adjusted return.

Portfolio Management



Peter Marsico

- » Portfolio Manager
- » Over 12 years experience



Jimmy Marsico

- » Portfolio Manager
- » Over 11 years experience



Tom Marsico

- » Founder, CEO, CIO, and Portfolio Manager
- » Over 40 years experience



Brandon Geisler

- » Portfolio Manager
- » Over 20 years experience

MARSICO GROWTH FUND (MGRIX)

A Focus On Innovative Companies And Faster Growth

Innovation continues to fuel the American economy. The Marsico Growth Fund is a high-conviction, concentrated portfolio of generally 30-40 companies that seeks to capitalize on the growth of faster-growing, large-cap innovators leading the charge when it comes to providing cutting-edge solutions.

These large-cap companies:

- » **Harness state-of-the-art technology** and, in many cases, digital platforms to engage customers and expand market share.
- » **Offer innovative, disruptive solutions** with the potential to fuel robust earnings growth.
- » **Are in earlier stages of their business cycles with long growth runways** that we believe will provide meaningful revenue and earnings growth for years to come.

In an increasingly digital world, we believe state-of-the-art innovators will dominate future growth.

Capitalizes On Transformative Game-Changing Trends

Capturing the growth opportunity provided by the transformative trends and next-gen technology fueling the American economy is the Fund's focus. Understanding the rapidly evolving way that consumers engage with, and businesses create, position, and distribute innovative products and services is key. The early identification of growing trends that may be fueled by the demands of consumers across demographics is an important component of the portfolio management team's investment approach.

Some of these compelling and investable themes include:

- » **The Growing Role Of Convenience:** From secure digital document transfer to quality-of-life improvements such as reduced hospital stays enabled by innovations in medical procedures and devices, convenience is the name of the game to meet the demands of consumers rapidly adopting the benefits of an increasingly digital world.
- » **A Digital World Demands Digital Advertising:** The proliferation of social media, streaming services, and the shift from brick-and-mortar sales to ecommerce have changed the way brands engage consumers. Digital advertising is driving growth, engagement, and markets.
- » **Gearing Up For 5G:** A 5G network requires higher performance through next-gen semiconductors to support a myriad of applications in the ever-expanding internet of things.

Product Highlights

- » High-Conviction Approach
- » Focus on Faster-Growing, Innovators
- » Concentrated Portfolio of generally 30-40 stocks

Fund Facts

As of 9/30/21

Holdings: 32

Fund Assets: \$423.9M

Inception Date: 12/31/1997

About Marsico Funds

Founded in 1997, Marsico Capital Management employs a high-conviction approach to the management of a select suite of growth-oriented domestic and international equity portfolios. Headquartered in Denver, Colorado, the firm managed approximately \$3.8 billion in assets as of September 30, 2021.

Founder, Tom Marsico, has over 40 years of experience in the investment management industry and is one of the industry's first managers to successfully implement high-conviction, concentrated portfolios.

Contact Us

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Shareholder Services:
888.860.8686

marsicofunds.com

Utilizes A Multi-Faceted Approach To Stock Selection

The Fund's portfolio companies are selected based upon various quantitative and qualitative factors, including:

- » Excellent Management Teams
- » Strong Brand Franchise
- » Superior Size/Scale Characteristics
- » Positive and Transformative Catalysts
- » Attractive Operating and Cash Flow Metrics
- » Strong, Conservative Balance Sheets

Serves As A Performance-Oriented Complement to Core

With its faster-growth investment approach, the Marsico Growth Fund can serve as a high-conviction, performance-oriented complement to a core equity portfolio. The Fund's focus on compelling innovation has delivered an impressive track record of risk-adjusted returns. The Fund has outperformed the S&P 500 Index, on an annualized basis, by a range of 151-941 basis points over the 3, 5 and 10-year periods ended September 30, 2021.

Marsico Growth Fund Performance vs. S&P 500 Index (As of 9/30/21)¹

	Average Annualized Returns			
	1 Year	3 Year	5 Year	10 Year
Marsico Growth Fund	26.46%	25.40%	23.81%	18.14%
S&P 500 Index ²	30.00%	15.99%	16.90%	16.63%

Fund Expense Ratio: 1.50% gross, 1.45% net³

Performance data quoted represents past performance. Investment return and principal will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain the Fund's performance current to the most recent month-end, please visit www.marsicofunds.com or call 888-860-8686. A Fund's performance, especially for short time periods, should not be the sole factor in making an investment decision.

Disclosure

Please consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Fund, call 888-860-8686 or visit marsicofunds.com. Please read the prospectus carefully before investing.

The Growth Fund and the stocks and markets in which it invests are subject to general risks that include unforeseen events such as pandemics, volatility and instability, periods of cyclical change and decline, that investors may at times avoid investments in equity securities, and that the investment adviser may select investments for the Fund that do not perform as anticipated.

¹ Source for Fund and Index returns: UMB Fund Services Inc.

² The S&P 500 Index is a registered trademark of S&P and is an unmanaged broadly-based index of the common stock prices of 500 large U.S. companies, and includes the reinvestment of dividends. The index described above is unmanaged and not available for direct investment. For comparison purposes, it should be noted that the index described above does not charge fees and has no expenses.

³ As of the Fund's 2/1/2021 prospectus; 1.50% gross, 1.45% net. Marsico Capital Management, LLC, the investment adviser to the Fund (the "Adviser"), has entered into a written expense limitation and fee waiver agreement under which it has agreed to limit the total expenses of the Growth Fund (excluding taxes, interest, acquired fund fees and expenses, litigation, extraordinary expenses, and brokerage and other transaction expenses relating to the purchase or sale of portfolio investments) to an annual rate of 1.45% of the Fund's average net assets until January 31, 2022. This expense limitation and fee waiver agreement may be terminated by the Adviser at any time after January 31, 2022 upon 15 days prior notice to the Fund and its administrator, provided that no such modification will be made in a manner inconsistent with the terms of the current prospectus. The Adviser may recoup from the Fund fees previously waived or expenses previously reimbursed by the Adviser with respect to the Fund pursuant to this agreement (or a previous expense limitation agreement) if: (1) such recoupment by the Adviser does not cause the Fund, at the time of recoupment, to exceed the lesser of (a) the expense limitation in effect at the time the relevant amount was waived and/or reimbursed, or (b) the expense limitation in effect at the time of the proposed recoupment, and (2) the recoupment is made within three years after the fiscal year end date as of which the amount to be waived or reimbursed was determined and the waiver or reimbursement occurred.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Fund received 5 stars for the 3-year, 4 stars for the 5-year, and 3 stars for the 10-year period ended 9/30/21 among 1133, 1024 and 762 US Fund Large Growth funds, respectively. Past performance is no guarantee of future results. Recent performance may have been negative.

The Marsico Funds are distributed by UMB Distribution Services, LLC