First and foremost, we at Marsico Capital Management (“MCM”) and the Marsico Funds (the “Funds”) hope that this message finds you well. The COVID-19 pandemic has been a concern to us all, and our thoughts are with everyone affected by this situation. We have more than just a business relationship with our MCM clients and Fund shareholders, as we also share a community with you.

At MCM and the Funds, the work we do to serve you is very important to us. During the COVID-19 outbreak, we have strived to ensure service to MCM clients and Fund shareholders has been seamless. You can continue to reach us via phone or email as you always have.

MCM’s management, portfolio managers, research analysts, traders and operational personnel have been working from home and we have experienced no disruptions to our portfolio management process, client services and operational functions. Constant communication continues among my team and through our technological capabilities we have operated cohesively with the objective of achieving the best results possible for our clients and Fund shareholders.

We are closely monitoring state and local government guidelines and recommendations regarding “stay-at-home orders”. There are recent news reports that many restrictions on businesses relating to COVID-19 will be lifted soon. With this news, MCM is pushing forward to gradually bring its staff back into MCM’s headquarters offices – following suggested workplace guidelines. We will approach this on a measured basis as we continue to focus on the best interests of our staff, clients and Fund shareholders.

The Funds’ other independent service providers, including UMB Fund Services, Inc., also maintain business continuity plans or similar arrangements that permit their staff to work from various locations. We understand that those service providers also are relying on appropriate arrangements to ensure continuous and secure services to Fund shareholders.

If you have any questions, please contact the Marsico Funds during business hours at 888-860-8686 or contact MCM at 303-454-5600.

Thank you for your continued support, and please stay healthy as we all progress together during this time.

Tom Marsico
Founder and CEO
THE MARSICO INVESTMENT FUND

Marsico Focus Fund
Marsico Growth Fund
Marsico 21st Century Fund
Marsico International Opportunities Fund
Marsico Global Fund

Supplement dated April 24, 2020
to the Prospectus dated January 31, 2020

The purpose of this supplement is to update certain risk disclosure information for the Marsico Focus Fund, Marsico Growth Fund, Marsico 21st Century Fund, Marsico International Opportunities Fund, and Marsico Global Fund (together, “the Funds”).

PROSPECTUS

The following risk disclosure is added on page 26 of the Prospectus to the section entitled “More Information about the Funds” in the subsection entitled “Principal Risks of Investing in the Funds” directly after the “Risks of Globalization” disclosure:

“Risks of Unforeseen Global Events. As noted in “Risks of Globalization” above, global economies and financial markets increasingly are interconnected, and conditions and events in one country, region or financial market may adversely impact markets, issuers, or economies in different countries, regions or financial markets. These risks may be magnified if certain events or developments adversely affect the safety or health of consumers, managers and employees around the world or interrupt the global supply chain. In these and other circumstances, such risks might affect companies and investments worldwide. As a result, local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions or other events could have a significant negative impact on global economic and market conditions.

Certain illnesses spread rapidly and have the potential to significantly adversely affect the global economy and Fund investments. For example, past outbreaks of infectious diseases, epidemics, or pandemics such as the severe acute respiratory syndrome (SARS), Middle East respiratory syndrome (MERS), avian influenza, H1N1/09 (swine flu), Ebola virus, and other illnesses at times have had significant adverse impacts on the global economy and Fund investments. More recently, the spread of an infectious respiratory illness caused by a novel strain of coronavirus (COVID-19) and efforts to contain its spread have resulted in significant adverse effects such as, among other things, closing national borders, shutting down businesses and governments, illness and death of consumers, managers and employees, increased health screenings, increased demands on healthcare service preparation and delivery, quarantines, cancellations, disruptions to supply chains and customer activity, general concern and uncertainty, market volatility, severe market dislocations and liquidity constraints in many markets, including markets for the securities
the Funds hold. The COVID-19 outbreak has negatively affected the economies of countries and companies around the world, and has significantly disrupted the global securities and commodities markets. Health crises caused by infectious diseases such as the recent COVID-19 outbreak may exacerbate other preexisting political, social and economic risks in certain countries in ways that may not yet be fully apparent. The impact of infectious diseases may be short term in nature or could last for an extended period of time. Other infectious illness outbreaks, epidemics or pandemics could cause similar or worse effects in the future. The impact of infectious diseases in developing or emerging market countries may be greater due to less established health care systems.”

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