

December 6, 2021

Dear Marsico Fund Shareholder,

Thank you for your investment in the Marsico Funds. We wanted to tell you about what we believe is a positive new development for you and the Funds.

Beginning December 6, 2021, the Funds are offering a new Institutional Class of shares for each of the Funds. The Institutional Class is a separate class of shares in addition to the existing shares that have been historically offered to and owned by you. The shares you currently own in the Marsico Funds will now be designated as Investor Class shares.

You may be eligible to invest in Institutional Class shares if you meet the minimum investment amount of at least \$100,000 per Fund. Also, you may be eligible to convert Investor Class shares you currently own to Institutional Class shares if the value of your shares in a Fund is at least \$100,000 at the time of the conversion. The Institutional Class shares have a lower annual expense ratio than Investor Class shares because Institutional Class shares do not charge a 0.25% 12b-1 fee, which is charged by the Investor Class.

You may invest in Institutional Class shares, subject to minimum investment amounts, through your account at MarsicoFunds.com, or by calling 888-860-8686. If you are eligible, you can also convert Investor Class shares you currently own to Institutional Class shares by calling 888-860-8686, or by mailing a letter of instruction signed by all account owners to the address below.

You can also invest in the Funds, or convert Investor Class shares of the Funds you may currently own to Institutional Class shares if you are eligible, through various broker-dealers and other intermediaries. Because Institutional Class shares do not charge a 12b-1 fee, some intermediaries may charge higher fees to transact in Institutional Class shares than to transact in Investor Class shares. Some intermediaries may waive or reduce minimum investment amounts for Institutional Class shares. Please contact your broker-dealer or intermediary for further information.

Please read the Marsico Funds Prospectus carefully before investing in Institutional Class shares or converting Investor Class shares. You can view the Prospectus online at MarsicoFunds.com, or call 888-860-8686 to obtain a copy.*

Thank you.

The Marsico Investment Fund
UMB Distribution Services, LLC Distributor
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Marsicofunds.com | 888.860.8686

*The Prospectus and the Marsico Funds website include performance data. Please keep in mind that performance data about the Funds represent past performance, and past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 888-860-8686 or visit MarsicoFunds.com.