April 1, 2026 - Marsico Capital Management, LLC - Client Relationship Summary

Item 1 – Introduction

Marsico Capital Management, LLC is registered with the U.S. Securities and Exchange Commission as an investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 - Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services directly to retail investors through concentrated growth equity portfolios in six different investment strategies that typically invest in U.S. or foreign equities, or both, and may also hold other investments. We have ongoing discretionary investment authority (subject to client investment guidelines) and provide ongoing investment recommendations and monitoring throughout our relationship with a retail client as part of our standard services. We are flexible in setting minimum investment amounts for retail investors and may waive minimums on a case-by-case basis.

In addition, we provide investment advisory services indirectly to retail investors through wrap programs offered by unaffiliated broker-dealers or investment advisers to their own clients in certain of our investment strategies. For wrap programs, we either provide model portfolios periodically to the broker or adviser who retains ultimate discretionary investment authority, or we retain ongoing discretionary investment authority over separately managed accounts for participating clients of the broker or adviser (subject to client investment guidelines).

For additional information, please see our most recently filed Form ADV, Part 2A (Items 4 and 7).

Conversation Starters for Follow-up Talks: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 - Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

Standard asset-based fee schedule for a retail investor account managed in any of our six growth equity strategies, paid quarterly:

Total Assets Under Management	*Annual Fee*
On the first $1,000,000	2.0%
On the next $2,000,000	1.5%
On the next $2,000,000	1.0%
Assets over $5,000,000	0.75%
Assets over $50,000,000	0.65%
Assets over $100,000,000	Negotiable

The more assets there are in a retail investor's account, the more fees in dollars (not necessarily in percentage points) a retail investor will pay. This creates an inherent conflict of interests, as we may have an incentive to encourage a retail investor to increase the assets in their account. We do not currently charge a performance fee on any retail investor account. We may negotiate and charge different fees not described here, or may waive or reduce fees.

If you are a client of a wrap program of an unaffiliated broker or adviser to which we provide services, we may be paid a fee based on a percentage of the total assets of accounts managed consistent with our recommendations. Fees associated with wrap fee programs generally include most brokerage transaction costs and other fees, and therefore are higher than a typical asset-based advisory fee.

Retail investors also may incur other fees or costs charged by other service providers such as custodians, accountants, and other advisers selected by clients. These costs are outside our control, and we do not receive any portion of them. In addition, our fees do not include brokerage commissions, spreads, transaction fees, and other costs of buying and selling securities for clients, which are typically paid directly by each client account. Other potential expenses payable to third parties from client accounts may include, without limitation, foreign currency transaction fees, transfer taxes, and wire transfer and electronic transfer fees.

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our most recently filed Form ADV, Part 2A (Items 5 and 6).

Conversation Starters for Follow-up Talks: *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

We make money from investment advisory services provided to retail investors only in the ways described above. We do have potential material conflicts of interest relating to all of our clients. For example, we receive certain investment research and other "client commission benefits" paid for by clients through commissions they pay for trades executed by brokers. These benefits present a conflict between your interests and ours because they permit us to obtain products or services that benefit us (and potentially you) without using our own resources to obtain them. We may have an incentive to select brokers that provide these benefits instead of alternatives that may charge less for executing securities transactions, and certain benefits may assist some of our clients more than others. We also face potential material conflicts in other areas such as allocating trades among client accounts, and trading for our own accounts. We take many steps to avoid or minimize conflicts through compliance procedures and ethics policies and restrictions.

Conversation Starters for Follow-up Talks: *How might your conflicts of interest affect me, and how will you address them?*

For additional information, please see our most recently filed Form ADV, Part 2A (Items 6, 8, 11, 12, and 17).

How do your financial professionals make money?

Our financial professionals are compensated through salaries based on the firm's overall profitability and individual contributions benefitting our clients and the firm. We design employee compensation to be aligned with client interests and take steps to minimize conflicts of interest. Compensation is not based on the amount of client assets serviced, the time and complexity required to meet a client's needs, products sold (including products with a performance fee), product sales commissions, or performance relative to benchmarks. To help tie compensation to the success of our client portfolios, compensation may reflect criteria such as the general performance of employee recommendations and their overall effectiveness at getting a stock into or out of a portfolio on a timely basis. Exceptional individual efforts may be rewarded through salary readjustments and bonuses. In addition to cash compensation, our financial professionals receive non-cash benefits including health insurance and retirement benefits.

We currently do not pay cash referral fees to anyone for the referral of advisory clients to the firm, and do not receive commissions for the sale of securities or other investment products to retail investors.

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No.

Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter for Follow-up Talks: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 - Additional Information

For additional information about our services please see our most recently filed Form ADV, Part 1 and Part 2A. If you would like additional up-to-date information or a copy of this disclosure without charge, please call (303) 454-5600.

Conversation Starters for Follow-up Talks: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

April 1, 2026 - Marsico Capital Management, LLC ("MCM") - Client Relationship Summary – Summary of Changes

Material Changes

None.

This updated Form CRS dated April 1, 2026, has not introduced material changes to MCM's Form CRS previously filed on April 2, 2025, but contains updates or enhanced disclosure in certain areas including:

- Updates to links to MCM's Form ADV Part 1 and Part 2A directing current and prospective retail investors to MCM's updated Form ADV filed on March 25, 2026.