THE MARSICO FUNDS PRIVACY NOTICE

MARSICO FOCUS FUND
Investor Class (MFOCX)
Institutional Class (MIFOX)

MARSICO GROWTH FUND
Investor Class (MGRIX)
Institutional Class (MIGWX)

MARSICO MIDCAP
GROWTH FOCUS FUND
Investor Class (MXXIX)
Institutional Class (MIDFX)

MARSICO INTERNATIONAL
OPPORTUNITIES FUND
Investor Class (MIOFX)
Institutional Class (MIIOX)

MARSICO GLOBAL FUND
Investor Class (MGLBX)
Institutional Class (MIGOX)

EACH A
"MARSICO FUND"
OR "FUND"
AND COLLECTIVELY,
THE "MARSICO FUNDS"
OR "FUNDS"

MARSICO
FUNDS®

WHAT YOU SHOULD KNOW

The Marsico Funds maintain for the benefit of our individual shareholders a privacy policy that is intended to protect Customer Information. This Privacy Notice under SEC Regulation S-P tells you about how the Marsico Funds use and protect your Customer Information under the Funds' privacy policy.

Customer Information includes nonpublic personal information about you. This includes personally identifiable financial information about you, your shareholder account, or your relationship with the Marsico Funds.

We recognize our obligation to keep Customer Information about you secure and confidential.

CUSTOMER INFORMATION WE COLLECT

Customer Information that we collect includes nonpublic personal information such as the following:

- Information you provide to us on Fund account applications and contracts, such as your name, address and social security number or taxpayer identification number.
- Information about your Fund transactions, account, and experience with us, such as your account balance, holdings, investment history, and information about our communications with you, such as account statements and trade confirmations.

WE DEPEND ON FUND SERVICE PROVIDERS TO SERVE YOU

The Marsico Funds have no direct employees, and depend on Fund Service Providers to process and maintain your investment in the Funds and perform other services for you and the Funds.

The Funds generally limit access to Customer Information to Fund Service Providers, which may need access to your information to provide or maintain services to you.

To serve you better, the Funds may also share Customer Information among multiple Funds or Fund Service Providers. For example, we provide a statement that consolidates information about your holdings in each Fund onto one statement. If you already invest in a Marsico Fund and decide to invest in another Marsico Fund, consolidation of this information typically enables us to leverage previously provided account information so that you will not have to provide any additional information. By sharing information about your accounts and relationships among our Fund Service Providers, we may be able to save you time and money and make it easier for you to do business with us.

CERTAIN FUND SERVICE PROVIDERS HAVE ACCESS TO YOUR CUSTOMER INFORMATION

Two Fund Service Providers that regularly need access to your Customer Information are the Distributor, which distributes Fund shares, and the Transfer Agent, which processes shareholder transactions and provides other shareholder services.

These Fund Service Providers may assist us, for example, in fulfilling your service request, processing your transaction, maintaining company records, analyzing your account's performance, or helping us mail account statements and trade confirmations. These Fund Service Providers maintain privacy policies of their own to help protect your Customer Information.

Other Fund Service Providers also may need access to Customer Information at times, such as companies that keep records for the Distributor or Transfer Agent, the Funds' investment adviser, auditors, trading system providers, broker-dealers that assist in the execution of shareholder transactions in Fund shares, and other Fund Service Providers. These Fund Service Providers also are generally subject to agreements to protect such information or other restrictions.

HOW WE PROTECT YOUR CUSTOMER INFORMATION

The Marsico Funds' privacy policy requires the Funds and Fund Service Providers to maintain administrative, technical, and physical safeguards to protect Customer Information in our offices and computer systems.

All Fund Service Providers act on the Funds' behalf, and are obligated to keep the Customer Information provided to them confidential, and to use the information only to provide the services that the Funds have asked them to perform. In addition, they are required to maintain safeguards to protect nonpublic personal information from inappropriate disclosure to third parties.

If the Distributor, Transfer Agent, or other Fund Service Provider uses an outside vendor to process or store Customer Information, the vendor must sign a contract under which the vendor agrees to keep Customer Information confidential.

LIMITED DISCLOSURE OF CUSTOMER INFORMATION TO UNAFFILATED THIRD PARTIES

We may share your Customer Information with certain unaffiliated third parties, including Fund Service Providers that are considered unaffiliated.

All disclosures to unaffiliated third parties occur as permitted by law under applicable exceptions to your right to restrict certain other disclosures. We do not share Customer Information about you with unaffiliated third parties outside these exceptions. Accordingly, you do not need to tell us that you wish to opt out of disclosing Customer Information to unaffiliated third parties.

Under the applicable exceptions, the Funds or Fund Service Providers may share Customer Information with an unaffiliated third party in the following circumstances:

- With service providers as needed to perform services for the Funds or functions on their behalf, subject to sending you an initial privacy notice and obtaining a confidentiality agreement with the third party.
- As necessary to effect, administer, or enforce a transaction you requested, process or service a related service you requested or authorized, or maintain or service your account.
- In connection with a subpoena or similar legal process.
- In connection with an audit, regulatory request, or examination.
- As required by regulatory authorities or law enforcement officials that have jurisdiction over the Funds, or as otherwise required by any applicable law.
- To the extent reasonably necessary to prevent fraud and unauthorized transactions.
- With your consent.
- If authorized under other exceptions.

MAKING SURE INFORMATION IS ACCURATE

Keeping Customer Information about your account accurate and up-to-date is very important. If you ever find that your account information is incomplete, inaccurate, or not current, or if you have any other questions, please contact us by any of the means listed below. We will try to update or correct any information or investigate your inquiry or complaint as quickly as possible.

KEEPING UP-TO-DATE WITH OUR PRIVACY POLICY

The Marsico Funds will provide this Privacy Notice about how the Marsico Funds use and protect your Customer Information under our privacy policy to you at the outset of our relationship and annually, as long as you maintain an ongoing relationship with us.

The Funds' privacy policy may change from time to time, but you can always review our current Privacy Notice on our website at **marsicofunds.com** or contact us for a copy of the privacy policy at the telephone number or addresses listed below.

This Privacy Notice about how the Funds use and protect your Customer Information applies only to individual Marsico Funds shareholders who have a direct relationship with us. If you own Marsico Funds in the name of a third party broker-dealer, bank, investment adviser or other financial services provider, that third party's privacy policy may apply to you and our Privacy Notice and privacy policy may not.

YOU MAY CONTACT US BY ANY OF THE FOLLOWING MEANS:

BY TELEPHONE: 888-860-8686

BY MAIL: P.O. Box 3210, Milwaukee, WI 53201-3210

BY E-MAIL: marsicofunds@umb.com

MARSICO
FUNDS®